

# PANAMA

A COUNTRY OF  
OPPORTUNITIES



**REPUBLIC OF PANAMA**  
— NATIONAL GOVERNMENT —

**PRO****PANAMA**

MINISTRY OF FOREIGN AFFAIRS



# One of the best connected countries in the world

- Logistics Hub
- Digital Hub

## General Information


Area	75,517 Km <sup>2</sup>
Population	4.2 million (est. 2020)
Total GDP	US\$ 66.8 billion (nominal 2019)
GDP growth rate	2.7% (nominal 2019 vs 2018)
GDP per capita	US\$ 16,245.45
Labor Force	2,066,753 people (2019)
Inflation Rate	-0.4%
Unemployment Rate	7.1% (2019)
Exports	US\$ 713.3 million
Imports	US\$ 12.8 billion



## 89 destinations in 28 countries in 2019 (America & Europe)

- Average of 415 daily operations
- 50 gates
- 12+ million transits
- Direct connections to:
  - EUROPE: - Madrid - Paris - Amsterdam
  - USA: - New York - Chicago - L.A.  
- Boston - Miami - Las Vegas  
- Dallas - Orlando - Colorado  
- Fort Lauderdale
  - CANADA: - Toronto - Montreal


[www.tocumenpanama.aero/](http://www.tocumenpanama.aero/)



## The 2 most active ports in Latin America

- Sending and receiving cargo directly to and from 152 ports in 54 countries
- Over 11 shipping lines offer services from Panama
- Over 7.3 million TEUs annually.
- Access to 1,700 ports worldwide.

[www.amp.gob.pa](http://www.amp.gob.pa)



## Meeting point of 7 Fiber Optic Continental cables and 1 under construction, responsible for:

- 100 % of regional internet traffic
- 97% of international voice traffic
- 90% of data transmission
- A country free of natural disasters
- Law N°81 of 2019 regarding Personal Data Protection.

<https://panamahub.digital/es/>

# A Robust Banking & Financial Sector

Total assets of US\$ 128.8 Billion as of July 2020  
Investment Grade BBB (Fitch Ratings)

[www.superbancos.gob.pa](http://www.superbancos.gob.pa)

International Banking System (CBI) (In Millions US\$)	2019	2018	Variation	
			USD	%
Total Assets	121,825	119,393	3,602	2.0%
Deposits	84,795	81,873	2,922	3.6%

Global Competitiveness Index -  
Panama  
Solidity of our Banks - Ranking

16

69 banks operating with  
586 headquarters and branches from  
22 countries

2<sup>nd</sup> most peaceful country in  
Central America and the  
Caribbean

4<sup>th</sup> most peaceful in the Latin  
American region (Global  
Peace Index, 2020)

#1 Most efficient country in Latin America to start a business;

2<sup>nd</sup> in the LAC region in terms of costs and favorable times for cross-border  
trade (Ease of Doing Business Index, 2020)

7<sup>th</sup> in port services efficiency and

9<sup>th</sup> highest in air transport efficiency  
globally (Global Competitiveness  
Index, 2020)

2<sup>nd</sup> place on the Logistics Performance Index (2018) in Latin America and the  
Caribbean

#1 on the Maritime Cargo Connectivity Index in Latin America and the  
Caribbean; and ranked 2<sup>nd</sup> in the Americas (UNCTAD: 2019)

# Investment Regimes



Logistics  
R&D  
Electronic Processing  
Construction and Design -  
Blueprints  
Financial Direction for  
Enterprises  
Administrative Direction of  
Regional Operations

[www.sem.gob.pa](http://www.sem.gob.pa)



Biological Sciences  
Global Services  
Product R&D  
Environmental Development  
Creative & Culture Industry  
ICT  
Business Direction  
Human Development

[www.ciudadelsaber.org](http://www.ciudadelsaber.org)



Logistics Services  
Imports  
Exports & Reexportation of Goods  
Selling  
Commercialization and  
Distribution  
Fabrication  
Refinement & Processing

[www.zolicol.gob.pa](http://www.zolicol.gob.pa)



Logistics Services  
High-Tech Manufacturing  
Assembly  
High Specialization  
Industry Services  
Environmental Development  
Pharmaceutical Industry  
Sanitary and General Services  
Scientific Research

[www.mici.gob.pa](http://www.mici.gob.pa)



Logistics Services  
Electronic Processing  
Manufacturing  
Aviation and Maritime  
Services  
Headquarters and Services  
for Business

[www.panamapacifico.com](http://www.panamapacifico.com)



Cinema Law No. 36 of July 19,  
2007. Updated, Law 16 of April  
27, 2012.  
Tax Incentives  
Film Commission of Panama  
Investment and  
Commercialization of Cinematic  
Works in Panama  
40 productions in 2018 with an  
investment of US\$ 4,391,385

[www.dicine.gob.pa](http://www.dicine.gob.pa)

## EMMA / MSM

Manufacturing Services for Multinational  
Companies

Law 159 of August 31, 2020  
Manufacture, assembly,  
maintenance, remanufacturing,  
conditioning and development of  
products and equipment for  
internal commercial use and for  
export, together with storage and  
distribution of components.  
Technology and knowledge  
transfer

[www.mici.gob.pa](http://www.mici.gob.pa)

Additionally, Panama offers  
incentives for investments in the  
following sectors:

Real Estate  
Tourism  
Forestry  
Agriculture  
Call Centers and BPO  
Renewable energy

[www.mici.gob.pa](http://www.mici.gob.pa)

*More than 160 multinationals, 20+ Fortune 500 companies, have established themselves in Panama since 2007, taking advantage of our country's exceptional business environment in addition to tax, labor and immigration incentives offered through Panama's investment regimes.*

# SECTORS

- LOGISTICS
- BUSINESS SERVICES
- MANUFACTURING & PROCESSING
- DIGITAL

Contact

 @propanama.gob

 @propanamagob



propanama.mire.gob.pa  
Omega Building, 1st Floor 53rd St. E and Samuel Lewis Ave.  
Panama City, Panama